

Sturdza Family Fund

USD Institutional - Representative Share Class



INVESTMENT APPROACH

An active and flexible investment process, managing a mixed asset investment portfolio predominantly comprised of equities and fixed income investments. Investing directly or indirectly, up to 80% and a minimum of 51%, in global equities or equity related instruments and between 20-49% in fixed income instruments. Focusing on strong growth companies that the Investment Adviser deem to be underappreciated by the market, whilst fixed income investments will be selected based on global macro economic analysis and evaluation of central banks' policies.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve capital appreciation over the long term.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION

Annualised performance and risk statistics are shown only for share classes that have an inception date older than 1 year.

CUMULATIVE PERFORMANCE %

Cumulative performance is shown only for share classes that have an inception date older than 1 year.

CALENDAR YEAR PERFORMANCE %

Calendar year performance is shown only for share classes that have an inception date older than 1 year.

PORTFOLIO EXPOSURE

	Equity Exposure	Fixed Income Exposure	Equity Hedge Exposure	Cash Exposure ³	Top 10
Portfolio Exposure	54.69	33.49	-0.01	11.83	34.21
	Duration Hedge Exposure	Interest Rate Hedge Exposure	Weighted Average Maturity (years)	Average Yield to Maturity	Average Modified Duration
USD I (Fixed Income Only)	-	-	5.88	2.00	4.90

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BF559C90	EISFMCH ID	CHF	1,079.22
CHF I	IE00BF559H46	STFMCHI ID	CHF	1,068.62
EUR	IE00BF559D08	EISFMEH ID	EUR	1,080.56
EUR I	IE00BF55FR67	EISFEHI ID	EUR	1,083.63
USD	IE00BF559B83	EISFAMU ID	USD	1,100.35
USD I	IE00BF559G39	EISFMUI ID	USD	1,103.40
USD S I	IE00BHJW6X02	EISFUSI ID	USD	1,118.37

PORTFOLIO MANAGERS



Eric I. Sturdza's distinguished career in Asset Management and Private Banking spans more than four decades. He obtained his Master's Degree in Economics and Business Administration from the University of Lausanne and started in the asset management division of Banque de l'Indochine, eventually holding senior leadership posts in various asset management firms, including KIPECO (affiliated with Kidder Peabody) and Citibank.



Constantin Sturdza has been actively managing US equities for 5 years. He previously trained at Clarkson's (London) as a broker in Deep Sea Tankers and thereafter worked in operations for Nereus Shipping. He holds a Bachelor's degree in Economics from Rollins College, where he co-founded the International Business Club.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	14 December 2018
Benchmark¹	Composite Benchmark
AUM	USD 265.78 million
Currency	USD, EUR, GBP, CHF
Minimum Investment	Professional: 5,000 Institutional: 1 million Super Institutional: 10 million
Liquidity	Daily
Notification²	One business day
Management Fee	Professional: 1.50% Institutional: 1.00% Super Institutional: 0.75%
Performance fee²	Professional / Institutional: 15.00% Super Institutional: 0.00%
Placement Fee	Up to 3.00%
Registered for Sale	AT, CH, DE, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

¹ MSCI World Net dividends Index (60%) and (20%) Bloomberg-Barclays US Aggregate Gov/Credit Total Return Value Unhedged USD + 20% of SOFR

² For more information please refer to the latest Prospectus

³ Cash Exposure: Includes Money Market Instruments and Cash Equivalents



TOP HOLDINGS & ISSUERS %

Equity

ALPHABET INC-CL A	Communication Services	1.35
FACEBOOK INC-CLASS A	Communication Services	1.32
MEDTRONIC PLC	Health Care	1.30
UNION PACIFIC CORP	Industrials	1.29
CONSTELLATION BRANDS INC-A	Consumer Staples	1.27
Number of Holdings		65

Fixed Income

T 2 3/4 11/30/20	Government	5.54
T 3 1/8 11/15/28	Government	4.97
T 2 1/2 01/31/21	Government	3.98
T 2 1/8 11/30/24	Government	3.83
T 2 5/8 07/15/21	Government	3.82
Number of Holdings		10

MATURITY ALLOCATION %

Fixed Income

1-3 years	16.24
5-7 years	4.61
7-10 years	9.93
>10 years	2.72

MARKET CAP ALLOCATION %

Large Cap (>USD 10 bn)	54.68
Mid Cap (USD 2-10 bn)	-
Small Cap (USD 250 mn-2 bn)	-

CREDIT RATING %

Fixed Income

AA	33.49
----	-------

SECTOR ALLOCATION %

Equity

Health Care	10.55	Communication Services	4.46
Information Technology	9.55	Industrials	3.86
Consumer Discretionary	9.43	Materials	1.93
Financials	8.57	Utilities	0.58
Consumer Staples	5.19	Index Diversified	0.57

Fixed Income

Government	33.49
------------	-------

GEOGRAPHICAL ALLOCATION %

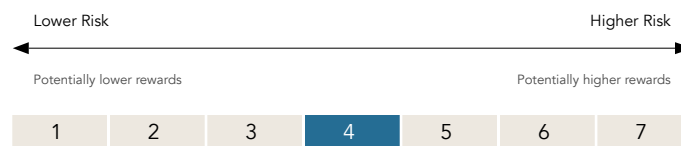
Equity

United States	39.73	Ireland	1.30
Japan	6.45	China	1.19
Germany	2.32	Canada	0.77
United Kingdom	1.78	Spain	0.58

Fixed Income

United States	33.49
---------------	-------

RISK & REWARD PROFILE



CONTACT

For further information and/or documentation please contact:

E.I. Sturdza Strategic Management Limited
Frances House,
Sir William Place, St Peter Port
Guernsey, GY1 1GX, Channel Islands.
+44 1481 722 322
info@ericsturdza.com
ericsturdza.com



DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg, Index - © Bloomberg & MSCI © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: <http://corporate.morningstar.com> Bloomberg Data - data presented herein is obtained via Bloomberg PORT where stated. Any such data is subject to change from the date of production of this document. Such changes may impact upon comparative data between the investment and benchmark present. Such information therefore is provided for reference purposes only, is subject to change and should not be relied upon for an investment decision.

GENERAL DISCLAIMER - UK DOMICILED RECIPIENTS

This communication is issued in Guernsey by E.I. Sturdza Strategic Management Limited which is regulated by the Guernsey Financial Services Commission. Any investments or investment services mentioned on this communication are not intended for retail customers. Consequently, this communication is only made available to professional investors and eligible counterparties and should not be relied upon by any person that does not possess professional experience in relation to investments. If you are in any doubt as to whether you possess suitable experience in relation to investments please consult your financial adviser. Under no circumstances should this document be forwarded to anyone in the United Kingdom who is not a professional client or eligible counterparty as defined by the Financial Conduct Authority (FCA). For the purpose of distribution in the United Kingdom this material has been issued by E.I. Sturdza Investments Limited, Claridge House, 32 Davies Street, London, W1K 4ND which is an appointed representative of Mirabella Advisers LLP which is authorised and regulated by the FCA. Further the information contained in this communication does not represent a research report. E.I. Sturdza Strategic Management Limited has not considered the suitability of investment against your individual needs and risk tolerance. Shares in the Fund should only be purchased by persons with professional experience and investors should refer to the Fund Prospectus and/or KIID for detailed information about potential risks involved in investing in financial instruments as well as the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. The information contained herein is estimated, unaudited, may be subject to change and reflects the performance of the relevant fund offered by E.I. Sturdza Strategic Management Limited during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax, or other advice. Individual performance of the Fund may vary and historical data is not an indication of future results. The value of the Fund and the income which

may be generated from it can go down as well as up and therefore investors must be able to bear the risk of a substantial impairment or loss of their entire investment. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell or otherwise apply for shares in the Fund. E.I. Sturdza Strategic Management Limited, 3rd Floor, Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GX. Part of the Eric Sturdza Banking Group. Company Registration Number: 35985.

DISCLAIMER - SWISS DOMICILED RECIPIENTS

E.I. Sturdza Funds Plc and its sub-funds are Irish funds authorized by the Irish Central Bank. They are approved for distribution in Switzerland by FINMA. The Swiss representative and paying agent is Banque Eric Sturdza SA, rue du Rhône 112, 1204 Geneva / Switzerland. Investors should refer to the fund prospectus and/or KIIDs for detailed information about potential risks associated with investments in financial instruments as well as the latest half yearly report and unaudited accounts and/or annual report and audited accounts. The prospectus, KIIDs, Articles of association, semi-annual and annual reports of E.I. Sturdza Funds Plc can be obtained, free of charge, at the seat of the Swiss representative, Banque Eric Sturdza SA. The information contained herein is estimated, unaudited, may be subject to change and reflect the performance of the relevant funds during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax or other advice. Individual performance of the funds may vary and historical data is not an indication of future results. The value of the funds and the income which may be generated from it can go down as well as up and therefore investors must be able to bear the risks of a substantial impairment or loss of their entire investments. Performance data do not take into consideration commissions and costs charged at the time of issuance and/or redemption of the shares. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell, or otherwise apply for shares in the funds.

Copyright Morgan Stanley Capital International, Inc. 2019. All Rights Reserved. Unpublished. PROPRIETARY TO MORGAN STANLEY CAPITAL INTERNATIONAL INC. Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.