

Strategic Europe Quality Fund

EUR - Representative Share Class



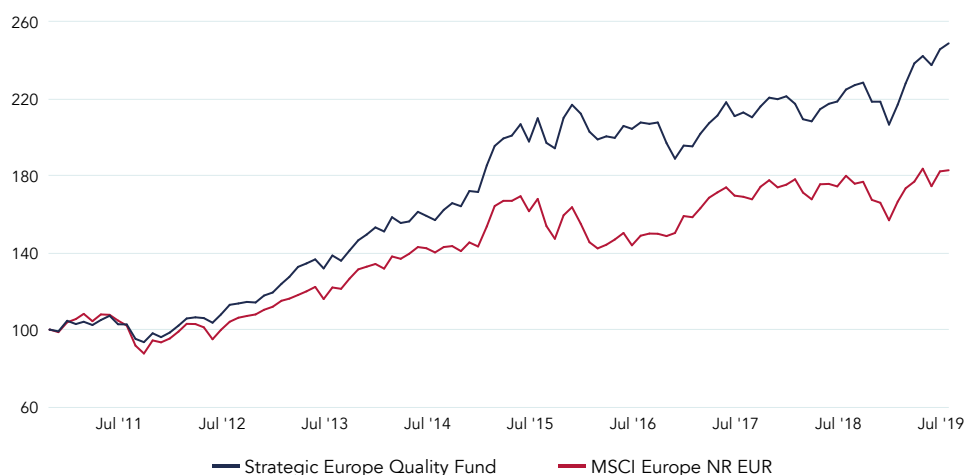
INVESTMENT APPROACH

A valuation driven investment approach aiming to buy high-quality businesses at discounted prices. Quality being defined as companies which are market leaders, benefit from long-term structural growth, have high margins and low capital intensity. The Fund has a structural bias towards consumer, healthcare, IT and generally avoids high cost of capital sectors such as insurers, utilities and the oil and gas majors.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve long term capital growth.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

| | 1M | 3M | 1Y | 2Y | 3Y | 5Y | Fund Inception ¹ |
|--------------------|------|-------|-------|-------|-------|-------|-----------------------------|
| EUR | 1.27 | 2.72 | 10.71 | 16.85 | 19.82 | 58.50 | 148.72 |
| EUR I | 1.40 | 3.11 | 11.89 | 18.80 | 22.54 | 67.92 | 165.78 |
| MSCI Europe NR EUR | 0.30 | -0.43 | 1.61 | 8.15 | 22.80 | 30.44 | 82.77 |

CALENDAR YEAR PERFORMANCE %

| | YTD 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | Annualised Inception ¹ |
|--------------------|----------|--------|-------|-------|-------|-------|-----------------------------------|
| EUR | 20.45 | -6.63 | 13.09 | -7.85 | 23.74 | 12.02 | 10.97 |
| EUR I | 21.16 | -5.86 | 13.73 | -6.94 | 26.25 | 13.36 | 11.82 |
| MSCI Europe NR EUR | 16.59 | -10.57 | 10.24 | 2.58 | 8.22 | 6.84 | 7.13 |

Past performance is not an indicator of future performance

ANALYTICS²

| | Alpha | Beta | Standard Deviation | Sharpe Ratio | Info Ratio |
|--------------------|-------|------|--------------------|--------------|------------|
| EUR | 5.14 | 0.79 | 11.17 | 0.89 | 0.65 |
| EUR I | 6.38 | 0.77 | 11.14 | 1.01 | 0.82 |
| MSCI Europe NR EUR | - | 1.00 | 12.37 | 0.46 | - |

| | Long Exp | Hedge Exp | Net Exp | Cash Exp | Top 10 |
|------------------|----------|-----------|---------|----------|--------|
| Fund Weighting % | 95.47 | - | 95.47 | 4.53 | 42.74 |

PORTFOLIO MANAGER



Willem Vinke has been involved in the management of equity funds since 1995 and has been in the financial industry since 1992. Willem is the CEO and CIO of Lofoten

Asset Management Limited. He holds an MSc in Economics from the London School of Economics and is a Chartered Financial Analyst.

FUND FACTS & TERMS

| | |
|---|--|
| Morningstar ³ Rating TM | ★★★★★ |
| This Fund is | A sub-fund of E.I. Sturdza Funds plc |
| Manager | E.I. Sturdza Strategic Management Limited |
| Adviser | Lofoten Asset Management Limited |
| Structure | UCITS V Compliant |
| Domicile | Ireland |
| Launch Date | 29 October 2010 |
| Benchmark | MSCI Europe NR EUR |
| AUM | EUR 786.89 million |
| Strategy AUM | EUR 1,469.43 million |
| Active Share | 79.60% |
| Currency | EUR, USD, GBP, CHF |
| Minimum Investment | Professional/Retail: No minimum Institutional: 1 million Super Institutional: 25 million |
| Liquidity | Daily |
| Notification ⁴ | One business day |
| Management Fee | Professional: 1.50% Institutional: 0.90% Super Institutional: 0.75% Retail: 2.20% |
| Performance fee ⁴ | Professional/Retail: 10.00% Institutional / Super Institutional: 0.00% |
| Placement Fee | Up to 3.00% |
| Registered for Sale | AT, BE, BG, CH, DE, ES, FI, FR, IE, IT, LI, LU, NL, NO, SE, SG, UK |
| Administrator | SS&C Financial Services (Ireland) Limited |
| Depository | BNY Mellon Trust Company (Ireland) Limited |

¹ EUR Institutional Share Class performance includes the extended track from Fund inception on 29 October 2010.

² Source: Morningstar - 5 year rolling data

³ Morningstar Overall Rating Strategic Europe Quality Fund EUR Acc

⁴ For more information please refer to the latest Prospectus



TOP OVERWEIGHTINGS (MAX 5) %

| Instrument | Fund | Index | Overweighting |
|------------------------|-------|-------|---------------|
| Health Care | 31.43 | 13.20 | 18.23 |
| Consumer Staples | 32.80 | 14.88 | 17.92 |
| Information Technology | 10.25 | 5.97 | 4.28 |

TOP UNDERWEIGHTINGS (MAX 5) %

| Instrument | Fund | Index | Underweighting |
|------------------------|------|-------|----------------|
| Financials | 2.05 | 17.67 | -15.62 |
| Consumer Discretionary | 1.89 | 9.63 | -7.74 |
| Materials | - | 7.36 | -7.36 |
| Utilities | - | 4.32 | -4.32 |
| Energy | 4.21 | 7.57 | -3.36 |

GEOGRAPHICAL ALLOCATION %

| | | | |
|----------------|-------|---------------|------|
| United Kingdom | 25.47 | Denmark | 3.89 |
| France | 14.19 | Sweden | 3.10 |
| Switzerland | 13.96 | Japan | 2.83 |
| Netherlands | 11.16 | United States | 2.81 |
| Germany | 10.21 | Norway | 2.01 |
| Belgium | 4.67 | Finland | 1.19 |

SHARE CLASSES

| Share Class | ISIN | Bloomberg Code | Currency | NAV |
|-------------|--------------|----------------|----------|--------|
| CHF | IE00B8431S50 | EISEVCA ID | CHF | 193.23 |
| CHF I | IE00B76Y2204 | EISEVIC ID | CHF | 120.44 |
| EUR | IE00B5VJPM77 | EISEVLE ID | EUR | 248.72 |
| EUR I | IE00B7TRTL43 | EISEVIE ID | EUR | 222.84 |
| EUR I Dist | IE00BYNK3Z05 | EISEEID ID | EUR | 118.88 |
| EUR R | IE00BP8G3R23 | EISTREU ID | EUR | 114.69 |
| EUR S I | IE00BD03RJ76 | EISTESI ID | EUR | 123.11 |
| EUR SP | IE00BF0VFZ78 | EISVESP ID | EUR | 122.61 |
| GBP I | IE00B90YC864 | EISTEGB ID | GBP | 166.41 |
| USD | IE00BHBF1984 | EISTRUS ID | USD | 133.41 |
| USD I | IE00BHBF1B05 | EISTEUI ID | USD | 126.23 |
| USD S I | IE00BD03RM06 | EISTUSI ID | USD | 130.96 |

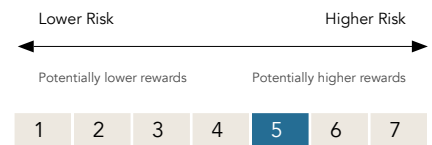
MARKET CAP ALLOCATION %

| | |
|----------------------------|-------|
| Mega Cap (>EUR 20 bn) | 64.56 |
| Large Cap A (EUR 10-20 bn) | 14.42 |
| Large Cap B (EUR 5-10 bn) | 6.55 |
| Mid Cap (EUR 2-5 bn) | 9.94 |

SECTOR ALLOCATION %

| | |
|------------------------|-------|
| Consumer Staples | 32.80 |
| Health Care | 31.43 |
| Industrials | 11.16 |
| Information Technology | 10.25 |
| Energy | 4.21 |
| Financials | 2.05 |
| Consumer Discretionary | 1.89 |
| Communication Services | 1.68 |

RISK & REWARD PROFILE



CONTACT

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