

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.



## E.I. Sturdza Strategic China Panda Fund (the "Fund")

A sub-fund of E.I. Sturdza Funds plc ("the UCITS") managed by E.I. Sturdza Strategic Management Limited.  
EUR Retail Share Class ISIN: IE00BYMB9F61 (the "Representative Class").

### INVESTMENT OBJECTIVE & POLICY

The objective of the Fund is to achieve long-term capital appreciation in the value of the assets by investing in China-related securities listed in, but not limited to the Greater China region. To achieve its objective the Fund will invest primarily in equities or other asset classes representing the return of equity securities focusing on the markets of greater China, namely China, Hong Kong, Taiwan and Singapore.

The Fund's investments will be primarily listed on a Recognised Stock Exchange and target underlying investments that can easily be bought or sold in the market with few liquidity constraints. The Fund may invest up to 30% of its Net Asset Value into China A-shares either directly via the China-Hong Kong Stock Connect Programmes or indirectly via Participation Notes ('P-Notes')

The Fund may use financial derivatives such as listed futures and options as well as over the counter traded positions such as

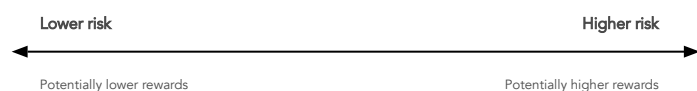
equity swaps, participation notes and pass through notes both to hedge the value of the assets within the investment portfolio or to gain additional investment exposure. It is therefore possible that a proportion of the Fund's assets may be invested in financial derivative instruments, which may enhance or detract from the Fund's performance.

The Shares of the representative class are accumulating Shares, meaning any income from the Fund's investments will be included in the value of the shares rather than being paid as a dividend.

The performance of the Fund is measured against the MSCI China NR USD Index.

This Fund is deemed appropriate for investors who plan to invest for the medium to long term.

### RISK & REWARD PROFILE OF THE FUND



The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.

The risk indicator for the Fund (proxy) is set as 6, which reflects the historic price performance of the Fund. Factors that affect the portfolio include:

Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund. The Fund invests with a single country focus which will increase the risk of investing when compared to a fund that invests in a globally diversified range of countries.

The investment's will be focussed on China, which is an emerging market. Historically, the risk of investing in emerging markets is higher than the risk of investing in developed markets.

Investments through the Shanghai-Hong Kong Stock Connect are subject to additional risks which may include, inter alia,

quota limitations, default risk, currency risk, clearing risk, settlement risk and custody risk.

Additional risks of investing in this Fund include:

**Custody and Settlement Risk:** the risk that the transactions entered into by the Fund are not settled or registered as appropriate.

**Emerging Market Risk:** the risks associated with investing in emerging markets, which may be less well-regulated, politically exposed, insufficiently liquid or highly volatile.

**Financial Derivatives Risk:** the risk that financial derivatives may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund.

**Liquidity Risk:** the risk that the assets of the Fund may have low levels of liquidity in some circumstances.

**Operational Risk:** the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund.

**Taxation Risk:** the risk of changes in taxation regimes, including legal and regulatory changes.

The Prospectus and Supplement provide further details about other risks the Fund may be exposed to – please refer to the "Practical Information" section for details of how to obtain a copy.



## CHARGES FOR THIS FUND

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	-

### Charges taken from the Fund over a year

Ongoing charges	2.48%
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### Charges taken from the Fund under certain specific conditions

Performance fee	15.00% of relative outperformance, if any, of the Net Asset Value per Share (before deducting the amount of any accrued liability for a performance fee) over the MSCI China NR USD Index.
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The entry and exit charges shown are maximum figures and are the amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. Such charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, these charges reduce the potential growth of your investment.

In some cases you might pay less entry and exit charges. Please refer to your financial adviser or the Distributor for the actual entry and exit charges.

The ongoing charge is based on estimated fees and expenses that the Representative Class will pay in one year. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the relevant section in the Supplement, which is available at [www.eisturdza.com](http://www.eisturdza.com).

## PAST PERFORMANCE %

Annualised performance and risk statistics are shown only for share classes that have an inception date older than 1 year.

Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

Performance charts within the KIIDs only display the returns for complete calendar years. Given that the Representative Class launched on the 23rd January 2018, there is no data currently available to present.

## PRACTICAL INFORMATION

- The Fund's Depositary is BNY Mellon Trust Company (Ireland) Limited.
- The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in English and can be found along with other information at [www.eisturdza.com](http://www.eisturdza.com). Alternatively these can be obtained by emailing [info@eisturdza.com](mailto:info@eisturdza.com).
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- The representative & paying agent in Switzerland is Banque Eric Sturdza S.A, Rue du Rhone 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIIDs, Articles of Incorporation, annual & half-yearly reports may be obtained, free of charge, at the registered office of the representative in Switzerland.
- The Fund is a sub-fund of the UCITS, an umbrella structure comprising a number of different funds. The assets of this

Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of the UCITS. You can find out more information about the umbrella structure in the Prospectus.

- Other KIIDs are available for all other funds within the UCITS.
- The Directors of the UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.
- Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.
- Details of the UCITS's remuneration policy are available at the following website [www.eisturdza.com](http://www.eisturdza.com) and a paper copy of such remuneration policy is available to investors free of charge upon request.