

# E.I. Sturdza Strategic European Smaller Companies Fund

EUR - Representative Share Class



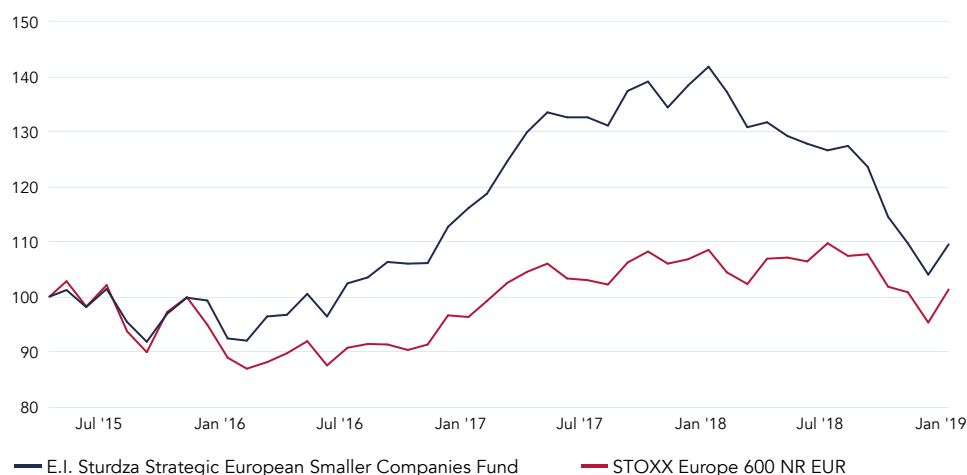
## INVESTMENT APPROACH

Competitive advantage and the key differentiator between the Fund and its peers is the ability to focus on the target company from every angle and leverage the network of relationships and corporate access provided by a number of stakeholders, including founding partners to provide a real understanding of the market share and performance of the investee companies that results in the totality of the investment research being generated internally.

## INVESTMENT OBJECTIVE

To outperform small and medium capitalisation firms in the European equity markets.

## FUND PERFORMANCE VERSUS BENCHMARK



## CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	Fund Inception
EUR	5.31	-4.33	-22.76	-5.68	18.53	9.55
STOXX Europe 600 NR EUR	6.33	-0.47	-6.67	5.24	13.99	1.29

## CALENDAR YEAR PERFORMANCE %

	YTD 2019	2018	2017	2016	Annualised Inception
EUR	5.31	-24.86	22.80	13.55	2.47
STOXX Europe 600 NR EUR	6.33	-10.77	10.58	1.73	0.34

Past performance is not an indicator of future performance

## ANALYTICS<sup>1</sup>

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
EUR	1.68	0.97	12.05	0.52	0.19
EUR I	1.97	0.97	12.03	0.54	0.23
STOXX Europe 600 NR EUR	-	1.00	10.11	0.48	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	85.27	-	85.27	14.73	44.50

<sup>1</sup> Source: Morningstar - 3 year rolling data

<sup>2</sup> Morningstar Overall Rating E.I. Sturdza Strategic European Smaller Companies Fund EUR Class Acc

<sup>3</sup> For more information please refer to the latest Prospectus

## PORTFOLIO MANAGER



**Bertrand Faure** has been Managing Director of Pascal Investment Advisers SA since its inception in 2002. Prior to this he worked for Och-Ziff Capital Management

Group in London between 1999 and 2001 as a hedge fund manager focusing on merger arbitrage and event-driven investments. Before joining Och-Ziff he worked in the investment banking division of Goldman Sachs International in London between 1997 and 1999 and was involved mostly in French related mergers and acquisitions and corporate finance projects. Bertrand is a graduate of the Ecole Polytechnique in Paris.

## FUND FACTS & TERMS

Morningstar <sup>2</sup> Rating <sup>TM</sup>	★★★★★
This Fund is	A Sub-Fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Pascal Investment Advisers SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	05 May 2015
Benchmark	STOXX Europe 600 NR EUR
AUM	EUR 136.57 million
Strategy AUM	EUR 167.71 million
Currency	USD, EUR, CHF
Minimum Investment	Professional/Retail: 5,000 Institutional: 3 million
Liquidity	Weekly
Notification <sup>3</sup>	One business day for Subs Five business days for Reds
Management Fee	Professional: 1.50% Institutional 1.00% Retail: 2.20%
Performance Fee <sup>3</sup>	15.00%
Placement Fee	Up to 3.00%
Registered for Sale	AT, CH, DE, ES, FR, IE, IT, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited



## TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
ALBIOMA SA	Utilities	6.75
SPIE SA	Industrials	6.08
BARCO N.V.	Information Technology	4.76
AKWEL	Consumer Discretionary	4.31
IPSOS	Communication Services	4.24
<b>Number of Holdings</b>		<b>27</b>

## TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Industrials	40.82	13.68	27.14
Consumer Discretionary	21.37	9.10	12.27
Utilities	6.75	4.08	2.67
Information Technology	7.84	5.40	2.44

## TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Financials	-	19.05	-19.05
Consumer Staples	-	13.15	-13.15
Health Care	1.38	13.01	-11.63
Energy	-	7.05	-7.05
Materials	2.87	8.46	-5.59

## GEOGRAPHICAL ALLOCATION %

France	41.96	Finland	3.78
Sweden	9.47	Spain	3.69
Switzerland	8.39	Italy	3.41
Belgium	6.32	Netherlands	3.04
Germany	5.23		

## SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BWCGWD65	EISESCH ID	CHF	884.49
EUR	IE00BWCGWH04	EISESEU ID	EUR	1,095.50
EUR I	IE00BD03RN13	EISESEI ID	EUR	914.02

## MARKET CAP ALLOCATION %

Large Cap (>EUR 3 bn)	7.77
Mid Cap (EUR 1-3 bn)	36.16
Small Cap (EUR 100 mn-1 bn)	39.97
Micro Cap (<EUR 100 mn)	1.38

## SECTOR ALLOCATION %

Industrials	40.82
Consumer Discretionary	21.37
Information Technology	7.84
Utilities	6.75
Communication Services	4.24
Materials	2.87
Health Care	1.38

## RISK & REWARD PROFILE



< Lower Risk

Higher Risk >

## CONTACT

For further information and/or documentation please contact:

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## RATINGS AND AWARDS



\*See Disclaimer

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Citywire Rating: The rating is based on the Fund Manager's three-year risk-adjusted performance to 31/12/2018.

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