

**E.I. STURDZA FUNDS PLC**  
**(the "Company")**

19<sup>th</sup> February 2018

Re: E.I. Sturdza Funds plc (the "Company"), Strategic Europe Value Fund (the "Fund")

Dear Shareholder

**Update to the Dealing Deadline terms for shareholders of the Fund and changes to share class names and minimum subscription amounts**

The Directors of the Company hereby notify all Shareholders in the Fund of the following approved changes to the Dealing Deadline terms, which will be beneficial to existing and future investors, providing greater flexibility in terms of investments in the Fund. The approved changes are as follows

**Current wording**

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**"Dealing Deadline"** means 5.00p.m. Irish time one Business Day preceding the relevant Valuation Day or such other time as the Directors may determine and notify the Shareholders in advance provided always that the Dealing Deadline is no later than 11:00 a.m. (Irish time) on the Business Day of the relevant Valuation Point.

**New wording**

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**"Dealing Deadline"** means 11.59p.m. Irish time one Business Day preceding the relevant Valuation Day or such other time as the Directors may determine and notify the Shareholders in advance provided always that the Dealing Deadline is no later than 11:00 a.m. (Irish time) on the Business Day of the relevant Valuation Point.

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Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British) and L. Georges Gutmans (Swiss)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

The Directors of the Company hereby also notify all Shareholders in the Fund of the following approved changes to the share class names and minimum subscription amounts. The approved changes are as follows

Old Class Name	New Class Name	Old Minimum Subscription	New Minimum Subscription
Euro Class	EUR Class	<i>EUR 5,000</i>	<i>NA</i>
CHF Class	CHF Hedged Class	<i>CHF 5,000</i>	<i>NA</i>
GBP Class	GBP Hedged Class	<i>GBP 5,000</i>	<i>NA</i>
USD Class	USD Hedged Class	<i>USD 5,000</i>	<i>NA</i>
Euro Institutional Class	EUR Institutional Class	EUR 3,000,000	EUR 1,000,000
CHF Institutional Class	CHF Hedged Institutional Class	CHF 3,000,000	CHF 1,000,000
GBP Institutional Class	GBP Hedged Institutional Class	GBP 3,000,000	GBP 1,000,000
USD Institutional Class	USD Hedged Institutional Class	USD 3,000,000	USD 1,000,000
Euro Institutional Distributing Class	EUR Institutional Distributing Class	EUR 3,000,000	EUR 1,000,000
Euro R Class	EUR R Class	<i>EUR 5,000</i>	<i>NA</i>
USD R Class	USD Hedged R Class	<i>USD 5,000</i>	<i>NA</i>
Euro Super Institutional Class	EUR Super Institutional Class	<i>EUR 25,000,000</i>	<i>NA</i>
CHF Super Institutional Class	CHF Hedged Super Institutional Class	<i>CHF 25,000,000</i>	<i>NA</i>
GBP Super Institutional Class	GBP Hedged Super Institutional Class	<i>GBP 25,000,000</i>	<i>NA</i>
USD Super Institutional Class	USD Hedged Super Institutional Class	<i>USD 25,000,000</i>	<i>NA</i>

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Regulations, 2011 (S.I. No 352 of 2011)

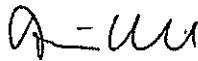
New class	EUR SP Class	NA	EUR 0
New class	CHF Hedged SP Class	NA	CHF 0
New class	GBP Hedged SP Class	NA	GBP 0
New class	USD Hedged SP Class	NA	USD 0

Please note that the Company prospectus with the supplements is being updated and will include these changes amongst some other updates. The effective date for the changes is the 28 February 2018 or such later date of approval of the revised prospectus by the Central Bank of Ireland.

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Should you have any queries please do not hesitate to contact Adam Turberville at El Sturdza at 3<sup>rd</sup> Floor Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GX (T: +44 (1481) 722322 / D: +44 (1481) 72380).

Yours faithfully,



Director

**E.I. Sturdza Funds plc**

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