

**E.I. STURDZA FUNDS PLC**  
**(the "Company")**

19<sup>th</sup> February 2018

Re: E.I. Sturdza Funds plc (the "Company"), Strategic China Panda Fund (the "Fund")

Dear Shareholder

**Update to the Dealing Deadline terms for shareholders of the Fund and changes to share class names**

The Directors of the Company hereby notify all Shareholders in the Fund of the following approved changes to the Dealing Deadline terms, which will be beneficial to existing and future investors, providing greater flexibility in terms of investments in the Fund. The approved changes are as follows

**Current wording**

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**"Dealing Deadline"** means 5.00p.m. Irish time one Business Day preceding the relevant Valuation Day or such other time as the Directors may determine and notify the Shareholders in advance provided always that the Dealing Deadline is no later than 11:59p.m. (Irish time) on the Business Day preceding the Valuation Day

**New wording**

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**"Dealing Deadline"** means 11.59p.m. Irish time one Business Day preceding the relevant Valuation Day or such other time as the Directors may determine and notify the Shareholders in advance

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The Directors of the Company hereby also notify all Shareholders in the Fund of the following approved changes to the share class names. The approved changes are as follows

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Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British) and L. Georges Gutmans (Swiss)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

| Old Class Name                      | New Class Name                        | Old Minimum Subscription | New Minimum Subscription |
|-------------------------------------|---------------------------------------|--------------------------|--------------------------|
| Hedged Euro Class                   | <i>EUR Hedged Class</i>               | EUR 5,000                | NA                       |
| Hedged Sterling Class               | <i>GBP Hedged Class</i>               | GBP 5,000                | NA                       |
| Hedged CHF Class                    | <i>CHF Hedged Class</i>               | CHF 5,000                | NA                       |
| Hedged Euro R Class                 | <i>EUR Hedged R Class</i>             | EUR 5,000                | NA                       |
| Euro Hedged Institutional Class     | <i>EUR Hedged Institutional Class</i> | EUR 3,000,000            | NA                       |
| Sterling Hedged Institutional Class | <i>GBP Hedged Institutional Class</i> | GBP 3,000,000            | NA                       |

Please note that the Company prospectus with the supplements is being updated and will include these changes amongst some other updates. The effective date for the changes is the 28 February 2018 or such later date of approval of the revised prospectus by the Central Bank of Ireland.

Should you have any queries please do not hesitate to contact Adam Turberville at El Sturdza at 3<sup>rd</sup> Floor Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GX (T: +44 (1481) 722322 / D: +44 (1481) 72380).

Yours faithfully,



**Director**

**E.I. Sturdza Funds plc**

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