

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## STRATEGIC CHINA PANDA FUND (the "Fund")

A sub-fund of E.I. Sturdza Funds plc (the "UCITS") USD R. ISIN: IE00BYMB9D48 (the "Representative Class")

### OBJECTIVE AND INVESTMENT POLICY

The Fund aims to maximize return on your investment through investment primarily in equities or other asset classes representing the return of equity securities focusing on the markets of greater China, primarily China, Hong Kong, Taiwan and Singapore. The Fund invests in a range of equities and expects to operate an investment portfolio concentrated in between 30-50 individual securities or companies. The Fund intends to hold a minimum of 70% of assets in equity securities.

The Fund's investments will be primarily listed on a Recognised Stock Exchange and the Fund will target underlying investments that can easily be bought or sold in the market with few liquidity constraints. The Fund may invest no more than 50% of the Net Asset Value through the Shanghai-Hong Kong Stock Connect scheme.

It is not anticipated that portfolio transaction costs will have a material impact on performance.

The Fund will also use financial derivatives such as listed futures and options as well as over the counter traded positions such as equity swaps, participation notes and pass through notes both to hedge the value of the assets within the investment portfolio and also to gain additional investment exposure where necessary. It is likely that a large proportion of the Fund's assets may be invested in financial derivative instruments at any one time which may enhance or detract from the performance of the Fund.

You can buy and sell your shares in the Fund on a daily basis. The Shares that you will hold in the Fund are accumulating Shares. This means that income from the Fund's investments will be included in the value of your shares rather than being paid to you as a dividend.

The performance of the Fund is measured against the MSCI China Index.

This Fund may not be appropriate for investors who plan to withdraw their money within twelve months.

### RISK AND REWARD PROFILE OF THE FUND

#### Lower risk

Typically lower rewards

#### Higher risk

Typically higher rewards



This indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund.

The risk category shown is not guaranteed and may change over time.

The lowest category does not mean risk free.

The risk indicator for the Fund is set as 6, which reflects the historic price behaviour of the Fund. Factors that affect the profile of this Fund include:

- Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund.
- The Fund invests with a single country focus which will increase the risk of investing over a fund that invests in a globally diversified range of countries.
- The investment focus is China, which is an emerging market. Historically, the risk of investing in emerging markets is higher than the risk of investing in developed markets.
- Investments through Shanghai-Hong Kong Stock Connect are subject to additional risks which may include, inter alia, quota limitations, default risk, currency risk, clearing risk, settlement risk and custody risk.

Additional specific risks of investing in this Fund include:

- Custody and Settlement Risk: the risk that the transactions entered into by the Fund are not settled or registered as appropriate.
- Emerging Market Risk: the risks associated with investing in emerging markets, which may be less well-regulated, politically exposed, insufficiently liquid or highly volatile.
- Financial Derivatives Risk: the risk that financial derivatives may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund.
- Liquidity Risk: the risk that the assets of the Fund may have low levels of liquidity in some circumstances.
- Operational Risk: the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund.
- Taxation Risk: the risk of changes in taxation regimes, including legal and regulatory changes.

The Prospectus and Supplement give you more details about all the risks for the Fund - see under "Practical Information" for how to obtain a copy.

## CHARGES FOR THE FUND

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%

The entry and exit charges shown are maximum figures and are the amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	2.40%
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### Charges taken from the Fund under certain specific conditions

Performance Fee	15.0% of relative outperformance of the Fund when compared to the Benchmark index, provided that the outperformance exceeds the level reached in previous periods.
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These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, these charges reduce the potential growth of your investment.

In some cases you might pay less entry and exit charges. Please refer to your financial adviser or the Distributor for the actual entry and exit charges.

The ongoing charge is based on estimated fees and expenses that the Representative Class will pay in one year. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the relevant section in the Supplement, which is available at [www.eisturdza.com](http://www.eisturdza.com).

## PAST PERFORMANCE

The Fund was established in December 2008, however as at the date of this document the Representative Class has not yet launched and there is no past performance data.

The performance reporting of the Fund for 2017 has been changed against the MSCI China NR USD index, a change compared to the previous periods, where performance was measured against the MSCI China PR USD Index. This change was done in order to align the performance benchmark to the benchmark utilised in the calculation of the performance fees associated with the Fund.

## PRACTICAL INFORMATION

- The Fund's Depository is BNY Mellon Trust Company (Ireland) Limited.
- The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in English and can be found along with other information at [www.eisturdza.com](http://www.eisturdza.com). Alternatively these can be obtained by emailing [info@eisturdza.com](mailto:info@eisturdza.com).
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- The Fund is a sub-fund of the UCITS, an umbrella structure comprising a number of different funds. The assets of this Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of the UCITS. You can find out more information about the umbrella structure in the Prospectus.
- Other KIIDs are available for all other funds within the UCITS.
- The Directors of the UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.
- Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.
- Details of the UCITS's up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration benefits are available at the following website [www.eisturdza.com](http://www.eisturdza.com) and a paper copy of such remuneration policy is available to investors free of charge upon request.