

E.I. Sturdza Strategic Japan Opportunities Fund

JPY Institutional - Representative Share Class



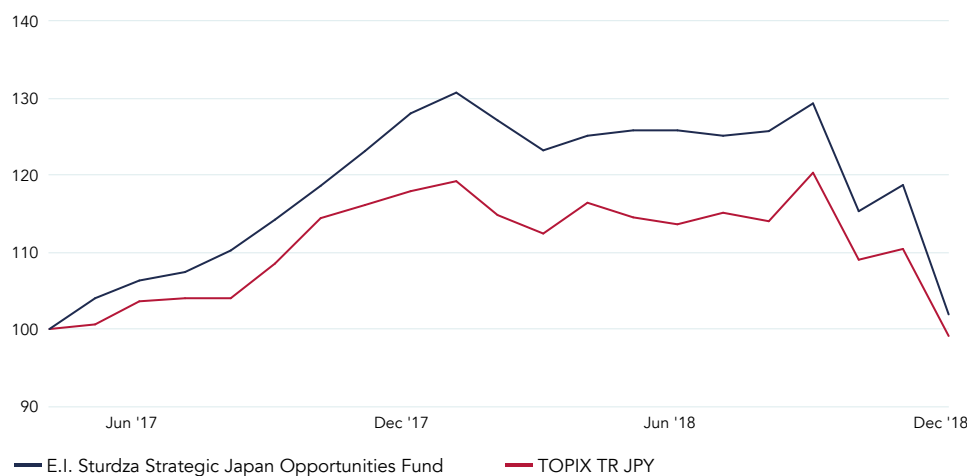
INVESTMENT APPROACH

The portfolio management team seeks to invest in companies with consistent revenue/profit growth and strong management regardless of size, history, brand or market capitalisation in the Japanese market.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the broad Japanese equity market over the long-term.

FUND PERFORMANCE VERSUS BENCHMARK¹



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	Fund Inception
JPY I	-14.18	-21.18	-20.37	1.91
TOPIX TR JPY	-10.21	-17.60	-15.97	-0.89

CALENDAR YEAR PERFORMANCE %

	YTD 2018	Annualised Inception
JPY I	-20.37	1.06
TOPIX TR JPY	-15.97	-0.50

Past performance is not an indicator of future performance

ANALYTICS²

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
JPY I	-3.55	1.08	18.79	-3.74	-2.61
TOPIX TR JPY	-	1.00	16.23	-3.40	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	97.41	-	97.41	2.59	24.29

PORTFOLIO MANAGER



Mitsuhiro Yuasa has over 26 years investment experience and co-founded Rheos in 2003 following a career at Rothschild Asset Management and Gartmore

Asset Management. He has extensive experience managing foreign institutional and domestic pension clients as well as emerging growth stock portfolios and equity strategies, with a deep understanding of the Japanese and global asset management industry.

FUND FACTS AND TERMS

This Fund is	A Sub-Fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Rheos Capital Works Inc.
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	16 March 2017
Benchmark	TOPIX TR JPY
AUM	JPY 7,765.86 million
Active Share	90.12%
Currency	JPY, EUR, CHF, GBP, USD
Minimum Investment	Professional/Retail: 5,000 (JPY 500,000) Institutional: 1 million (JPY 100 million)
Liquidity	Daily
Notification³	One business day
Management Fee	Professional: 1.5% Institutional 1.0% Retail 2.2%
Performance Fee³	15%
Placement Fee	Up to 3%
Registered for Sale	CH, DE, FR, IT, UK
Administrator	SSC Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

² Source: Morningstar - 1 year data

³ For more information please refer to the latest Prospectus



TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
DON QUIJOTE HOLDINGS CO LTD	Consumer Discretionary	3.14
TOKYO CENTURY CORP	Financials	2.71
KYORITSU MAINTENANCE CO LTD	Consumer Discretionary	2.63
RELO GROUP INC	Real Estate	2.61
DIGITAL ARTS INC	Information Technology	2.59
Number of Holdings		88

TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Information Technology	26.88	9.89	16.99
Materials	10.08	6.66	3.42
Consumer Discretionary	19.04	18.38	0.66
Industrials	23.07	22.66	0.41

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Consumer Staples	0.76	9.86	-9.10
Health Care	2.57	7.57	-5.00
Financials	7.24	11.40	-4.16
Communication Services	4.79	7.47	-2.68
Utilities	-	2.05	-2.05

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
EUR	IE00BYV1GD42	EISJOEH ID	EUR	1,006.55
EUR I	IE00BYV1GG72	EISJEHI ID	EUR	800.86
JPY	IE00BYV1GB28	EISSJOJ ID	JPY	50,557
JPY I	IE00BYV1GC35	EISSJOJI ID	JPY	50,964
USD	IE00BYV1GK19	EISJOUH ID	USD	1,036.98
USD I	IE00BYV1GM33	EISJOUJ ID	USD	1,047.76

MARKET CAP ALLOCATION %

Large Cap > JPY 300bn	37.84
Small-Mid Cap JPY 30 - 300bn	53.33
Micro Cap < JPY 30bn	6.24

SECTOR ALLOCATION %

Information Technology	26.88
Industrials	23.07
Consumer Discretionary	19.04
Materials	10.08
Financials	7.24
Communication Services	4.79
Real Estate	2.98
Health Care	2.57
Consumer Staples	0.76

RISK & REWARD PROFILE

1	2	3	4	5	6	7
< Lower Risk					Higher Risk >	

CONTACT

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RATINGS AND AWARDS



DISCLAIMER

¹Performance data as at the 31 December 2018.

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Paying Agent is Banque Eric Sturdza SA, Rue du Rhône 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIID, articles of association, annual and semi-annual reports may be obtained free of charge at the seat of the Swiss representative or at www.eisturdza.com. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell or otherwise apply for shares in the Fund. E.I. Sturdza Strategic Management Limited, 3rd Floor, Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GX. Part of the Eric Sturdza Banking Group. Company Registration Number: 35985.

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