

E.I. Sturdza Strategic Global Quality Fund

USD Institutional - Representative Share Class



INVESTMENT APPROACH

A valuation driven investment approach aiming to buy high-quality businesses at discounted prices. Quality being defined as companies which are market leaders, benefit from long-term structural growth, have high margins and low capital intensity. The Fund has a structural bias towards consumer, healthcare, IT and generally avoids high cost of capital sectors such as insurers, utilities and the oil and gas majors.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve long term capital growth.

FUND PERFORMANCE VERSUS BENCHMARK



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	Fund Inception
USD I	-5.01	-10.07	-6.24	21.65	15.21	31.98
MSCI World NR USD	-7.60	-13.42	-8.71	11.74	20.13	17.57

CALENDAR YEAR PERFORMANCE %

	YTD 2018	2017	2016	2015	Annualised Inception
USD I	-6.24	29.74	-5.30	15.54	7.17
MSCI World NR USD	-8.71	22.40	7.51	-0.87	4.12

Past performance is not an indicator of future performance

ANALYTICS¹

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
USD I	0.28	0.69	10.28	0.36	-0.17
MSCI World NR USD	-	1.00	10.53	0.49	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	94.58	-	94.58	5.42	45.94

PORTFOLIO MANAGER



Willem Vinke has been involved in the management of equity funds since 1995 and has been in the financial industry since 1992. Willem is the

CEO and CIO of Lofoten Asset Management Limited. He holds an MSc in Economics from the London School of Economics and is a Chartered Financial Analyst.

FUND FACTS AND TERMS

Morningstar Rating TM	★★★★★ ²
This Fund is	A Sub-Fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Lofoten Asset Management Limited
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	29 December 2014
Benchmark	MSCI World NR USD
AUM	USD 59.04 million
Active Share	92.79%
Currency	EUR, USD, GBP, CHF
Minimum Investment	Professional/Retail: 5,000 Institutional: 1 million Super Institutional: 25 million
Liquidity	Daily
Notification ³	One business day
Management Fee	Retail: 2.2%, Professional: 1.5% Institutional: 1.0% Super Institutional: 0.75%
Performance Fee ³	Professional/Retail: 10% Institutional / Super Institutional: 0%
Placement Fee	Up to 3%
Registered for Sale	AT, BG, CH, DE, FR, IT, UK, NO
Administrator	SSC Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

¹ Source: Morningstar - 3 year rolling data

² Morningstar Overall Rating E.I. Sturdza Strategic Global Quality Fund USD Institutional Class Acc

³ For more information please refer to the latest Prospectus



TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Consumer Staples	44.33	8.66	35.67
Information Technology	18.62	14.91	3.71
Health Care	14.37	13.36	1.01
Industrials	11.16	10.93	0.23

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Financials	-	16.21	-16.21
Communication Services	-	8.28	-8.28
Consumer Discretionary	3.93	10.44	-6.51
Energy	-	5.94	-5.94
Utilities	-	3.45	-3.45

GEOGRAPHICAL ALLOCATION %

United States	35.77	France	6.24
United Kingdom	19.71	Switzerland	5.70
Japan	10.37	Denmark	3.48
Germany	10.27	Netherlands	3.05

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BTC0JT26	STGLQUC ID	CHF	101.88
EUR	IE00BTC0JQ94	STGLQER ID	EUR	89.98
EUR I	IE00BTC0JV48	STGLQEI ID	EUR	91.00
USD	IE00BTC0JS19	STGQUSC ID	USD	121.15
USD I	IE00BTC0JX61	STGQUIC ID	USD	131.98

MARKET CAP ALLOCATION %

Mega Cap (>USD 20 billion)	75.48
Large Cap A (USD 10-20 billion)	15.77
Large Cap B (USD 5-10 billion)	3.33
Mid Cap (USD 2-5 billion)	-
Small Cap (< USD 2 billion)	-

SECTOR ALLOCATION %

Consumer Staples	44.33
Information Technology	18.62
Health Care	14.37
Industrials	11.16
Consumer Discretionary	3.93
Materials	2.17

RISK & REWARD PROFILE



CONTACT

For further information and/or documentation please contact:

E.I. Sturdza Strategic Management Limited
Frances House,
Sir William Place, St Peter Port
Guernsey, GY1 1GX, Channel Islands.
+44 1481 722 322
info@eisturdza.com
www.eisturdza.com



DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg, Index - MSCI © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: <http://corporate.morningstar.com> Bloomberg Data - data presented herein is obtained via Bloomberg PORT where stated. Any such data is subject to change from the date of production of this document. Such changes may impact upon comparative data between the investment and benchmark present. Such information therefore is provided for reference purposes only, is subject to change and should not be relied upon for an investment decision.

This communication is issued in Guernsey by E.I. Sturdza Strategic Management Limited which is regulated by the Guernsey Financial Services Commission. Any investments or investment services mentioned on this communication are not intended for retail customers. Consequently, this communication is only made available to professional investors and eligible counterparties and should not be relied upon by any person that does not possess professional experience in relation to investments. If you are in any doubt as to whether you possess suitable experience in relation to investments please consult your financial adviser. Under no circumstances should this document be forwarded to anyone in the United Kingdom who is not a professional client or eligible counterparty as defined by the Financial Conduct Authority (FCA). For the purpose of distribution in the United Kingdom this material has been issued by E.I. Sturdza Investments Limited, Claridge House, 32 Davies Street, London, W1K 4ND which is an appointed representative of Mirabella Advisers LLP which is authorised and regulated by the FCA. Further the information contained

in this communication does not represent a research report. E.I. Sturdza Strategic Management Limited has not considered the suitability of investment against your individual needs and risk tolerance. Shares in the Fund should only be purchased by persons with professional experience and investors should refer to the Fund Prospectus and/or KIID for detailed information about potential risks involved in investing in financial instruments as well as the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. The information contained herein is estimated, unaudited, may be subject to change and reflects the performance of the relevant fund offered by E.I. Sturdza Strategic Management Limited during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax, or other advice. Individual performance of the Fund may vary and historical data is not an indication of future results. The value of the Fund and the income which may be generated from it can go down as well as up and therefore investors must be able to bear the risk of a substantial impairment or loss of their entire investment. The Swiss Representative and Swiss Paying Agent is Banque Eric Sturdza SA, Rue du Rhône 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIID, articles of association, annual and semi-annual reports may be obtained free of charge at the seat of the Swiss representative or at www.eisturdza.com. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell or otherwise apply for shares in the Fund. E.I. Sturdza Strategic Management Limited, 3rd Floor, Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GX. Part of the Eric Sturdza Banking Group. Company Registration Number: 35985.

Copyright Morgan Stanley Capital International, Inc. 2018. All Rights Reserved. Unpublished. PROPRIETARY TO MORGAN STANLEY CAPITAL INTERNATIONAL INC.