

E.I. Sturdza Strategic European Smaller Companies Fund

EUR - Representative Share Class



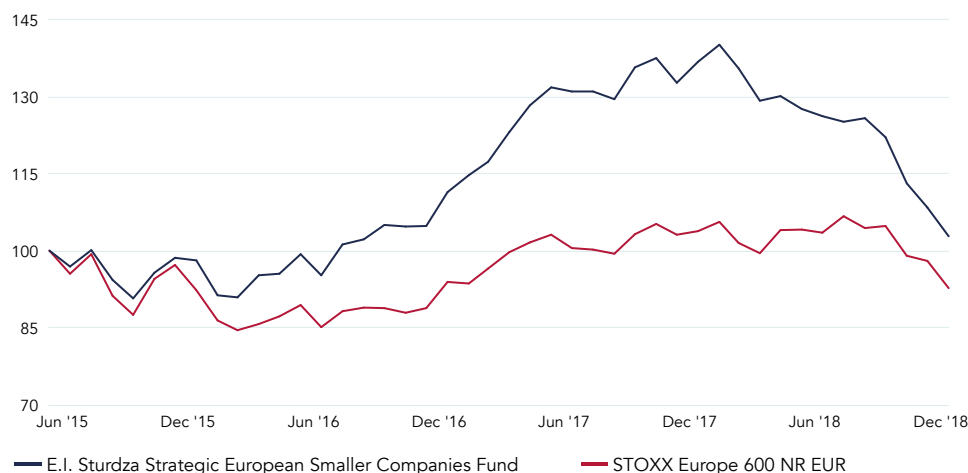
INVESTMENT APPROACH

Competitive advantage and the key differentiator between the Fund and its peers is the ability to focus on the target company from every angle and leverage the network of relationships and corporate access provided by a number of stakeholders, including founding partners to provide a real understanding of the market share and performance of the investee companies that results in the totality of the investment research being generated internally.

INVESTMENT OBJECTIVE

To outperform small and medium capitalisation firms in the European equity markets.

FUND PERFORMANCE VERSUS BENCHMARK



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	Fund Inception
EUR	-5.19	-15.87	-24.86	-7.73	4.77	4.03
STOXX Europe 600 NR EUR	-5.46	-11.57	-10.77	-1.33	0.38	-4.73

CALENDAR YEAR PERFORMANCE %

	YTD 2018	2017	2016	Annualised Inception
EUR	-24.86	22.80	13.55	1.08
STOXX Europe 600 NR EUR	-10.77	10.58	1.73	-1.32

Past performance is not an indicator of future performance

ANALYTICS¹

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
EUR	1.67	1.01	12.45	0.16	0.20
EUR I	1.94	1.01	12.43	0.18	0.24
STOXX Europe 600 NR EUR	-	1.00	10.22	0.05	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	85.78	-	85.78	14.22	44.94

PORTFOLIO MANAGER



Bertrand Faure has been Managing Director of Pascal Investment Advisers SA since its inception in 2002. Prior to this he worked for Och-Ziff Capital Management

Group in London between 1999 and 2001 as a hedge fund manager focusing on merger arbitrage and event-driven investments. Before joining Och-Ziff he worked in the investment banking division of Goldman Sachs International in London between 1997 and 1999 and was involved mostly in French related mergers and acquisitions and corporate finance projects. Bertrand is a graduate of the Ecole Polytechnique in Paris.

FUND FACTS AND TERMS

Morningstar Rating™	★★★★★ ²
This Fund is	A Sub-Fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Pascal Investment Advisers SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	05 May 2015
Benchmark	STOXX Europe 600 NR EUR
AUM	EUR 149.44 million
Strategy AUM	EUR 178.83 million
Currency	USD, EUR, CHF
Minimum Investment	Professional/Retail: 5,000 Institutional: 3 million
Liquidity	Weekly
Notification ³	One business day for Subs Five business days for Reds
Management Fee	Professional: 1.5% Institutional 1.0% Retail: 2.2%
Performance Fee ³	15%
Placement Fee	Up to 3%
Registered for Sale	AT, CH, DE, ES, FR, IT, UK
Administrator	SSC Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

¹ Source: Morningstar - 3 year rolling data

² Morningstar Overall Rating E.I. Sturdza Strategic European Smaller Companies Fund EUR Class Acc

³ For more information please refer to the latest Prospectus



TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
ALBIOMA SA	Utilities	7.11
BARCO N.V.	Information Technology	4.67
VALMET OYJ	Industrials	4.66
IPSOS	Communication Services	4.59
SPIE SA	Industrials	4.42
Number of Holdings		26

TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Industrials	39.92	13.47	26.45
Consumer Discretionary	21.62	8.76	12.86
Utilities	7.11	3.98	3.13
Information Technology	7.56	5.27	2.29

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Financials	-	19.03	-19.03
Consumer Staples	-	13.08	-13.08
Health Care	1.21	13.86	-12.65
Energy	-	6.94	-6.94
Materials	3.78	8.41	-4.63

GEOGRAPHICAL ALLOCATION %

France	40.98	Finland	4.66
Sweden	10.21	Italy	3.87
Switzerland	7.49	Spain	3.56
Belgium	6.20	Netherlands	3.03
Germany	5.78		

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BWCGWD65	EISESCH ID	CHF	840.18
EUR	IE00BWCGWH04	EISESEU ID	EUR	1,040.25
EUR I	IE00BD03RN13	EISESEI ID	EUR	867.56

MARKET CAP ALLOCATION %

Large Cap > EUR 3bn	4.04
Medium Cap EUR 1-3 bn	39.28
Small Cap EUR 100m - 1 bn	41.26
Micro Cap < EUR 100m	1.21

SECTOR ALLOCATION %

Industrials	39.92
Consumer Discretionary	21.62
Information Technology	7.56
Utilities	7.11
Communication Services	4.59
Materials	3.78
Health Care	1.21

RISK & REWARD PROFILE



CONTACT

For further information and/or documentation please contact:

E.I. Sturdza Strategic Management Limited
 Frances House,
 Sir William Place, St Peter Port
 Guernsey, GY1 1GX, Channel Islands.
 +44 1481 722 322
 info@eisturdza.com
 www.eisturdza.com



RATINGS AND AWARDS



*See Disclaimer

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Citywire Rating: The rating is based on the Fund Manager's three-year risk-adjusted performance to 30/11/2018.

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